

2012 Financial Report

This financial report is unaudited. Audited financial reports are posted on www.rmbll.org as they become available.

RMBL General Operating Fund Report

	Revenue	Expense
Administration	\$ 284,553	\$ 343,671
Development	\$ 560,822	\$ 200,830
Physical Plant	\$ 197,929	\$ 331,815
Food Services	\$ 114,080	\$ 120,026
Research	\$ 0	\$ 121,175
Coursework	\$ 28,264	\$ 33,003
Enviro. Education	\$ 55,598	\$ 57,119
Store	\$ 34,415	\$ 36,193
Other Accounts	\$ 13,662	\$ (57,067)
	\$1,289,323	\$ 1,186,765

RMBL Balance Sheet

Assets

Cash & Cash Equivalent	\$ 979,493
Cash Held for Others	\$ 134,278
Accounts Receivable & Other Assets	\$ 117,044
Investments	\$1,551,709
Property & Equipment	\$5,074,933
Total Assets	\$7,857,457

Liabilities & Equity

Accounts Payable	\$ 8,060
Funds Held for Others	\$ 134,278
Equity	\$7,715,119
Total Liabilities & Equity	\$7,857,457

Equities

Unrestricted	\$5,745,596
Temporarily Restricted	\$1,118,706
Permanently Restricted	\$ 850,818
Total Equity	\$7,715,120



Mule deer (Odocoileus hemionus) in Gothic are a common sight. Photo by Ben Hulsey

RMBL's General Operating Fund (GOF) had a stronger than expected year; the fund balance increased from \$372,806 to \$476,436 because of strong donor support, increased revenue from National Science Foundation grants, reduced personnel costs, and the sale of property. RMBL has a policy of maintaining a GOF reserve of 50% of operating expenditures. Our operating budget is just over \$1.2 million. Consequently we need to increase our general operating fund approximately another \$125,000 to reach that goal. Furthermore, RMBL has had to increase the strength of its cash position, which is largely a function of the GOF reserve. The combination of increased overall expenditures associated with capital projects and the strong seasonality of our finances, has increased the size of the GOF reserve that RMBL needs to maintain in order to avoid the transaction costs associated with short-term operating loans.