

# 2013 Financial Report

*This financial report is unaudited. Audited financial reports are posted on [www.rmbll.org](http://www.rmbll.org) as they become available.*

## RMBL General Operating Fund Report

	Revenue	Expense
Administration	\$ 268,047	\$ 362,502
Development	\$ 482,036	\$ 191,849
Physical Plant	\$ 204,070	\$ 245,562
Food Services	\$ 123,229	\$ 110,669
Research	\$ 0	\$ 117,911
Coursework	\$ 33,027	\$ 47,270
Enviro. Education	\$ 39,485	\$ 45,287
Store	\$ 49,169	\$ 43,459
Other Accounts	\$ 270	\$ 33,018
	<b>\$ 1,199,333</b>	<b>\$ 1,197,527</b>

## RMBL Balance Sheet

### Assets

Cash & Cash Equivalent	\$1,193,885
Cash Held for Others	\$ 129,191
Accounts Receivable & Other Assets	\$ 77,885
Pledges Receivable	\$ 22,500
Prepaid Expenses	\$ 2,407
Investments	\$1,812,913
Property & Equipment	\$7,178,504
<b>Total Assets</b>	<b>\$10,417,285</b>

### Liabilities & Equity

Accounts Payable	\$ 11,977
Funds Held for Others	\$ 129,191
Equity	\$10,276,118
<b>Total Liabilities &amp; Equity</b>	<b>\$10,417,285</b>

### Equities

Unrestricted	\$7,940,226
Temporarily Restricted	\$1,199,424
Permanently Restricted	\$1,136,118
<b>Total Equity</b>	<b>\$10,276,118</b>



Photo by Greg Dimijian

RMBL had a strong financial year in 2013. Our General Operating Fund (GOF) was stable with revenues and expenses almost exactly balancing each other. Our assets increased significantly with the acquisition of North Pole Basin and an increase in value in the endowment (because of a \$280k donation to the Krakauer Endowment and because of a general rise in the market). The biggest financial challenge in upcoming years will be the Community Center. Because of the urgency to replace the existing facility we will be completing construction this summer even though we have approximately 25% of the cost of the project left to raise. We will be using a combination of available endowment funds and GOF to bridge the gap. Raising the remaining funds to restore the GOF and endowment funds to existing levels will significantly improve RMBL's financial position.