

2014 Financial Report

This financial report is unaudited. Audited financial reports are posted on www.rmbll.org as they become available.

RMBL General Operating Fund Report

	Revenue	Expense
Administration	\$ 253,241	\$ 366,103
Development	\$ 377,465	\$ 172,730
Physical Plant	\$ 210,780	\$ 263,230
Food Services	\$ 124,653	\$ 115,127
Research	\$ 0	\$ 127,583
Coursework	\$ 47,425	\$ 40,857
Informal Science Ed	\$ 49,995	\$ 50,997
Store	\$ 64,939	\$ 63,133
Other Accounts	\$ 0	\$ 79,932
	\$ 1,128,498	\$ 1,279,692

RMBL Balance Sheet

Assets

Cash & Cash Equivalent	\$ 584,777
Cash Held for Others	\$ 118,916
Accounts Receivable & Other Assets	\$ 97,696
Pledges Receivable	\$ 8,250
Prepaid Expenses	\$ 2,407
Investments	\$ 1,734,961
Property & Equipment	\$ 9,073,286
Total Assets	\$11,620,294

Liabilities & Equity

Accounts Payable	\$ 116,504
Funds Held for Others	\$ 118,916
Equity	\$11,384,874
Total Liabilities & Equity	\$11,620,294

Equities

Unrestricted	\$ 9,432,717
Temporarily Restricted	\$ 794,662
Permanently Restricted	\$ 1,157,495
Total Equity	\$11,384,874



Photo by Will Petry

RMBL's overall financial position continued to improve in 2014, with net assets increasing almost 10%, primarily reflecting construction of the Community Center and donations and associated donations. The Board committed approximately \$380,000 in available endowment funds and \$95,000 in general operating funds in order to ensure completion of the project. The general operating fund was negatively impacted by a decline in unrestricted annual donations, associated with the fundraising push for the Community Center. Operational revenues were stronger than anticipated, however, offsetting some of the decline in donations. Long-term, RMBL faces a number of financial challenges. While we have aggressively upgraded our physical plant, we still have approximately \$2 million of needed work to upgrade housing. Additionally, RMBL's long-term operational challenge is to adequately fund investment in information technology, including ensuring internet access and curation of valuable, long-term data. Realizing the full value of RMBL for society will require additional investments.