

2016 Financial Report

The financial report is unaudited. Audited financial reports are posted on www.rmbll.org as soon as they become available

RMBL General Operating Fund Report

Category	Revenue	Expenses	Net
Administrative	\$321,756	\$395,636	\$(73,880)
Development	\$526,998	\$209,182	\$317,816
Informal Science Education	\$60,305	\$153,273	\$(92,968)
Store	\$77,000	\$71,341	\$905
Coursework	\$39,496	\$47,465	\$(7,969)
Research	\$0	\$119,544	\$(119,544)
Physical Plant	\$347,231	\$379,344	\$(32,113)
Food Services	\$200,677	\$172,179	\$28,498
High/Middle School Program	\$9,500	\$8,403	\$1,097
Subtotal	\$1,578,209	\$1,556,367	\$21,842

RMBL had a strong year on a cash basis; our general fund netted about \$41,000. Revenues from scientific and education use continued to grow and were stronger than budgeted. Additionally, philanthropic support of RMBL continues to grow. However, RMBL is not yet operating on a financially sustainable basis. We accumulated \$338,000 in depreciation to our buildings and equipment, on top of about \$2 million to previously existing cabin replacement needs. Overall, RMBL's total assets grew significantly because of the donation by Dr. Scottie Willey of the Cebolla Creek property, valued at \$640,000. As we look forward, RMBL has pledged \$550,000 towards the purchase of a conservation easement on the Trampe Ranch, a property that extends to RMBL's borders. We still have approximately \$100,000 to raise to meet this pledge, which is due in January of 2018.

RMBL Balance Sheet as of December 31, 2016

ASSETS

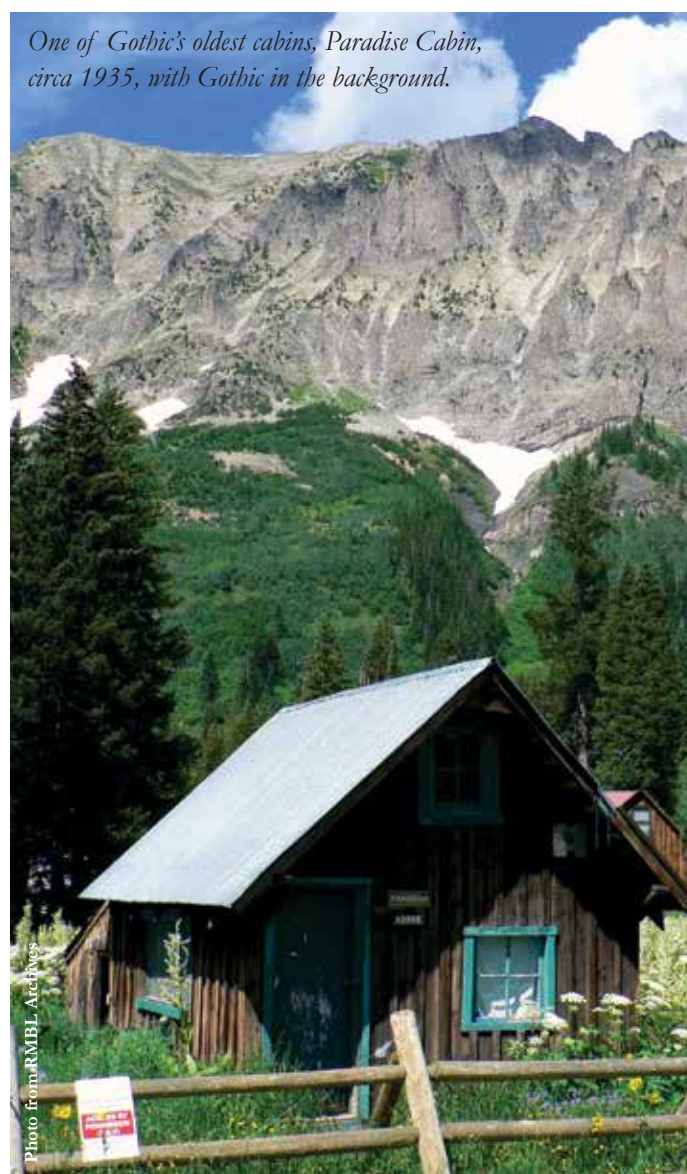
Cash and Cash Equivalents	\$785,535
Cash Held for Others	\$122,937
Accounts Receivable	\$49,353
Promises to Give	\$76,926
Federal Contracts Receivable.....	\$0
Prepaid Expenses	\$2,840
Investments	\$1,741,491
Other Assets	
Property and Equipment:	
Land	\$3,035,581
Buildings	\$7,440,984
Equipment	\$1,372,574
Depreciation.....	\$(2,663,312)
Construction in Progress:	
Property and Equipment, net.....	\$9,185,826
TOTAL.....	\$11,964,908

LIABILITIES AND NET ASSETS

Liabilities:	
Accounts payable	\$112,944
Funds Held For Others.....	\$122,937
Deferred Revenue	\$1,000
TOTAL LIABILITIES	\$236,882

EQUITIES:

Unrestricted.....	\$9,720,706
Temporarily Restricted	\$825,498
Permanently Restricted	\$1,181,823
Total Net Assets	\$11,728,026
TOTAL LIABILITIES & NET ASSETS ...	\$11,964,908



One of Gothic's oldest cabins, Paradise Cabin, circa 1935, with Gothic in the background.

Photo from RMBL Archives