

2017 Financial Report

This financial report is unaudited. Audited financial statements are posted on www.rmbll.org as soon as they become available.

RMBL General Operating Fund Report			
Category	Revenue	Expenses	Net
Research	0	152,294	(152,294)
Informal Science Education	68,847	134,038	(65,191)
Coursework	59,125	48,572	10,553
Physical Plant	366,654	412,690	(46,036)
Food Services	212,473	168,351	44,122
Store	83,967	75,962	8,005
Administration	359,646	406,715	(47,069)
Development	520,295	184,057	336,238
Totals	1,671,007	1,582,679	\$88,328

Thank you to all the RMBL scientists, students and supporters who helped RMBL log another strong year in 2017; the general fund netted a surplus of \$88,328. We allocated the surplus to our physical plant reserves and toward the Trampe Ranch conservation easement.

Notable financial achievements beyond the general operating fund included:

- ♦ settling \$450,000 of our \$550,000 obligation toward the Trampe Ranch conservation easement, a property which adjoins the Gothic townsite,
- ♦ a \$306,599 grant from the National Science Foundation to purchase and install a Gas Chromatograph-Mass Spectrometer – this includes funds to support scientists from non-research institutions and teachers to gain research experience,
- ♦ \$445,000 from the National Science Foundation and a major donor to build a new four-season, accessible cabin in the Gothic townsite, to be completed in summer 2019, and
- ♦ renewal of the Research Education for Undergraduates (“REU”) grant from the National Science Foundation (\$632,801 over five years, subject to federal budget approval)

RMBL currently operates with a cash reserve that is just sufficient for annual operational needs but doesn't allow for much else. Looking ahead, the board and staff are developing a strategic plan and financial model to lead RMBL to a more sustainable financial position while preserving our vibrant community – not just for the immediate future but for the long-term horizon. Ongoing challenges to be addressed include:

1. building sufficient reserves and endowment funds to address deferred maintenance in Gothic;
2. keeping RMBL affordable for scientists and graduate students;
3. satisfying ever-increasing demand from the scientific community and staff (year-round and in summer) for housing, laboratory space, offices and other services;
4. making RMBL a data-rich environment for scientists to accelerate scientific discovery; and
5. growing philanthropic support for RMBL.

RMBL is grateful for the support of the scientists and students who choose to utilize our facilities and for the many donors who help make this possible, especially members of the Marmot Club, Columbine Club and Leadership Circle. Thank you.

RMBL Balance Sheet as of December 31, 2017

ASSETS

Cash and Cash Equivalents	\$ 1,154,535
Cash Held for Others	\$ 145,193
Accounts Receivable.....	\$ 131,221
Prepaid Expenses.....	\$ 13,341
Investments.....	\$ 1,909,039

OTHER ASSETS

Property and Equipment:	
Land.....	\$ 3,035,581
Buildings.....	\$ 7,440,984
Equipment.....	\$ 1,461,777
Accumulated Depreciation.....	\$(2,977,674)
Property and Equipment, net.....	<u>\$ 8,960,668</u>

TOTAL ASSETS..... \$12,313,997

LIABILITIES AND NET ASSETS

Liabilities:

Accounts Payable	\$ 119,974
Funds Held for Others.....	<u>\$ 145,193</u>
TOTAL LIABILITIES	\$ 265,167

Net Assets:

Unrestricted.....	\$ 9,582,610
Temporarily Restricted.....	\$ 1,263,217
Permanently Restricted	<u>\$ 1,203,003</u>
TOTAL NET ASSETS.....	\$12,048,830

TOTAL LIABILITIES & NET ASSETS \$12,313,997

