

# 2018 Financial Report

This financial report is unaudited. Audited financial statements are posted on [www.rmbll.org](http://www.rmbll.org) as soon as they become available.

## RMBL General Operating Fund Report

Category	Revenue	Expenses	Net
Research	284,507	158,223	(158,223)
Informal Science Education	69,129	69,042	87
Coursework	60,534	48,116	12,418
Physical Plant	394,323	401,227	(6,904)
Food Services	154,387	178,966	(24,579)
Store	104,044	94,871	9,173
Administration	147,392	612,713	(180,814)
Information Technology	0	64,351	(64,351)
Development	572,003	153,693	418,310
<b>Totals</b>	<b>\$1,786,319</b>	<b>\$1,781,202</b>	<b>\$5,117</b>

## RMBL Balance Sheet as of December 31, 2018

Assets		Liabilities & Net Assets	
Cash and Cash Equivalents	\$ 650,449	<b>Liabilities</b>	
Cash Held for Others	\$ 167,774	Accounts Payable	\$ 13,261
Accounts Receivable	\$ 273,212	Loan Payable	\$ 100,000
Pledges Receivables	\$ 440,000	Funds Held for Others	\$ 167,774
Prepaid Expenses	\$ 4,121	<b>Total Liabilities</b>	<b>\$ 281,035</b>
Investments	\$ 1,827,206	<b>Net Assets</b>	
Other Assets		Unrestricted	\$ 9,928,594
Investment in Subsidiary	\$ 29,920	Temporarily Restricted	\$ 631,223
Property and Equipment:		Permanently Restricted	\$ 1,230,705
Land	\$ 3,035,581	<b>Total Net Assets</b>	<b>\$11,790,522</b>
Buildings	\$ 7,440,984	<b>Total Liabilities &amp; Net Assets</b>	<b>\$12,071,557</b>
Equipment	\$ 1,469,197		
Construction in Progress	\$ 414,695		
Accumulated Depreciation	\$(3,266,887)		
Property and Equipment, net	\$ 9,093,570		
<b>Total Assets</b>	<b>\$ 12,071,557</b>		

Thank you to all the RMBL scientists, students and supporters who helped RMBL log another strong year in 2018; the general fund netted a surplus of \$5,117. We allocated the surplus to our operating reserve.

A few highlights from 2018:

- Settling the final \$100,000 of our \$550,000 obligation toward the Trampe Ranch conservation easement
- Securing a \$500,000 pledge as a lead gift toward a year-round campus in Mt. Crested Butte
- Initiating construction on a four-season ADA cabin in Gothic, scheduled to open in fall 2019.

In 2018 the Board of Trustees adopted a new strategic plan. One of the plan's key initiatives is to develop a financial model that will support the growing value and importance of RMBL research. We will achieve that by:

- 1 | building larger reserves and endowment funds;
- 2 | keeping RMBL affordable for scientists and graduate students; and
- 3 | growing philanthropic support for RMBL.

We have developed and launched a new communications program, focused on communicating RMBL's importance to a broad and national community. We expect this effort will strengthen our fundraising efforts – a key element of long-term financial sustainability – and ultimately will prioritize the translation of RMBL science to public benefit. Additionally, we are now exploring the feasibility of a capital campaign to support the initiatives in the new strategic plan. To learn more about RMBL's vision and strategy, visit [rmbll.org/vision](http://rmbll.org/vision)

RMBL is grateful for the support of the scientists and students who choose to utilize our facilities and for the many donors who help make this possible, especially members of the Marmot Club, Columbine Club and Leadership Circle.

Thank you.